

Balance Sheet

Civil Contractors NZ Inc - Canterbury Branch As at 31 March 2023

31 Mar 2023 31 Mar 2022

Assets

	31 Mar 2023	31 Mar 2022
Bank		
CCNZ - Canterbury Current Acc	28,306	49,978
CCNZ Canterbury Acc 25	69,857	72,357
Total Bank	98,163	122,334
Current Assets		
Accounts Receivable	25,135	29,730
Accrued Income	3,617	1,318
ASB Term Deposit 72	62,144	62,144
BNZ Term Deposit 3000 (Contract '85 Funds)	67,671	66,345
BNZ Term Deposit 3001	63,033	61,797
Prepayments	-	33,506
Total Current Assets	221,601	254,840
Fixed Assets		
Computer Equipment	1,353	2,586
Less Accumulated Depreciation on Computer Equipment	(471)	(2,255)
Less Accum Depn Plant & Equipment	(1,278)	(1,084)
Plant & Equipment	2,580	2,580
Total Fixed Assets	2,184	1,827
Total Assets	321,948	379,001

Liabilities

Current Liabilities		
Accounts Payable	579	32,163
Accrued Expenses	3,450	2,000
GST	5,992	(3,342)
Income in Advance	-	27,000
Income Tax	(8,469)	(8,469)
Suspense	12,903	37,990
Total Current Liabilities	14,455	87,342
Total Liabilities	14,455	87,342
Net Assets	307,493	291,660

Equity

Current Year Earnings	15,833	(16,234)
Reserves - Contract '85 Fund	55,576	55,576
Retained Earnings	236,084	252,318
Total Equity	307,493	291,660